

MARBLE FINVEST LIMITED

**ANNUAL REPORT
2013-2014**

MARBLE FINVEST LIMITED

30th ANNUAL REPORT 2013-14
Year ended 31st March 2014

BOARD OF DIRECTOR

CHAIRMAN

Mr. R.P. Goyal

DIRECTORS

Mr. B.P. Nayyar

Mr. Suresh Kumar Gupta

CHIEF FINANCIAL OFFICER

Mr. Nand Lal Taneja

COMPLIANCE OFFICER

Mr. B.P. Nayyar

AUDITORS

M/s Mehra Goel & Co.

Chartered Accountants

505, Chiranjiv Tower, 43 Nehru Place,

New Delhi- 110019

BANKERS

Punjab National Bank

REGISTERED OFFICE

Plot No. 3,

Industrial Area, Phase-I,

Chandigarh-160002

REGISTRAR AND SHARE TRANSFER AGENT

M/s Skyline Financial Services Private Limited

D-153A, 1st Floor, Okhla Industrial Area,

Phase-I, New Delhi-110020

Tel:+91 11 30857575, Fax +91 1130857562

Contact Person-Mr. Virender Rana

Email: viren@skylinerta.com

EMAIL

marblefinltd@gmail.com

CIN No.:

L65910CH1984PLC021285

Contents	Page No.
Notice	4
Report of the Directors	10
Report of the Auditors	23
Balance Sheet	26
Statement of Profit & Loss	27
Cash Flow Statement	28
Notes on Financial Statement	29

MARBLE FINVEST LIMITED

MARBLE FINVEST LIMITED

Registered Office: Plot No. 3, Industrial Area, Phase-I, Chandigarh - 160002
CIN No. L65910CH1984PLC021285
Email id: marblefinltd@gmail.com, Ph.:0172-3911701

NOTICE

NOTICE IS HEREBY GIVEN THAT 30TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF MARBLE FINVEST LTD WILL BE HELD ON MONDAY THE 29TH DAY OF SEPTEMBER 2014 AT 10.30 A.M. AT 3, INDUSTRIAL AREA, PHASE-1, CHANDIGARH TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement i.e. Balance Sheet as at 31st March 2014 and Statement of Profit & Loss and Cash Flow Statement for the year ended 31st March 2014 alongwith Report of Auditors and Directors' thereon.
2. To appoint a Director in place of Mr. R.P. Goyal, who retires by rotation and being eligible has offered himself for re-appointment.
3. To Appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that M/s. Mehra Goel & Co., Chartered Accountants, New Delhi (Registration No. 0517N) be and is hereby appointed as Statutory Auditor of the Company to hold office from the conclusion of the this Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company for consecutive three years at remuneration to be decided by the Board of Directors of the Company on yearly basis and that the remuneration shall be ratified each year."

SPECIAL BUSINESS

4. Authority to Board of Directors to Borrow and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED AS A SPECIAL RESOLUTION THAT pursuant to section 180 (1)(c) and other applicable provisions, if any, of the Companies Act, 2013, and applicable rules of the Companies (Meetings of Board and its Powers) Rules, 2014 and, consent of the shareholders be and is hereby accorded to the Board of the Company for borrowing for and on behalf of the Company from time to time any sum or sums of money on such terms and conditions as the Board may deem fit notwithstanding that the money to be borrowed together with money already borrowed, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, will or may exceed in the aggregate for the time being of the paid up capital of the company and its free reserves, provided that the total amount upto which money may be borrowed together with the money already borrowed under section 180 (1)(c) of the Companies Act, 2013, shall not at any time exceed Rs. 250 crore" (Rupees Two Hundred Fifty Crore only).

5. Authority to Invest/give loan/give guarantee/provide security and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED AS A SPECIAL RESOLUTION THAT pursuant to section 186 and other applicable provisions, if any, of the Companies Act, 2013 and applicable rules of the Companies (Meetings of Board and its Powers) Rules, 2014 and, consent of the shareholders be and is hereby accorded to the Board, to directly or indirectly invest funds of the company and/or give loans and/or give guarantee and/or provide security in connection with a loan together with existing investment of funds of the Company/ Loan given / Guarantee given/ Securities provided, exceeding sixty percent of its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more, including the funds of the company already invested and/or given loans and/or given guarantee and/or provided security but not exceeding Rs.250 crore (Rupees Two Hundred Fifty Crore only).

"RESOLVED FURTHER THAT Board is authorized to decide the amount within the upper limit as specified above, to be invested / loans to be given /guarantees to be given /securities to be provided in one or more trenches as they deem fit and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this resolution".

**By order of the Board
For Marble Finvest Limited**

**Place: Chandigarh
Dated: 09.08.2014**

**Sd/-
B. P. Nayyar
Director
DIN 00006691**

MARBLE FINVEST LIMITED

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint Proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty(50) and holding in aggregate not more than ten(10) percent of the total share capital of the Company. The proxy in order to be effective, must be deposited with the Company at its Registered Office duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable
2. Members having any queries relating to the Annual Report are requested to send their questions at the Registered Office of the Company atleast 7 days before the date of Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September 2014 to 29th September 2014 (both days inclusive).
4. Members are requested to notify immediately any change in their addresses quoting their folio numbers to Registrar and Transfer Agent of the Company at: M/s Skyline Financial Services Pvt. Ltd, D-153A Okhla Industrial Area Phase-1 New Delhi
5. Shareholders are requested to get their Email id registered with the RTA to enable the company to send the corporate communication through mail in future.
6. In case of joint holders of shares attending the meeting, only such joint holders who is higher in the order of names will be entitled to vote.
7. All the documents referred to accompanying Notice are open for inspection at the corporate office of the Company on all working days except Sunday between 11.00 AM to 1.00 PM upto the date of Annual General Meeting
8. Members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
9. Members are requested to bring their copy of Annual Report at the Meeting and proxies should bring attendance slips duly filled in for attending the Meeting.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
11. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository.

Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to M/s Skyline Financial Services Private Limited. Members holding shares in demat form are requested to register/update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their email-address, are entitled to receive such communication in physical form upon request.
12. Notice of Annual General Meeting will be sent to those shareholders/beneficial owners whose name will appear in the register of the members/list of beneficiaries received from the depositories as on 08 day of August, 2014.
13. As per the requirement of Clause 49 of the Listing Agreement with Stock Exchanges, the details of Directors proposed to be re-appointed under provision of Companies Act, 2013 at the Annual General Meeting is annexed hereto.

MARBLE FINVEST LIMITED

Particular	Name of Directors to be re-appointed				
	Name	Date of Birth	Expertise/Experience in Area	Qualification	Shareholding in the Company as on 31.03.2014
Mr. R.P. Goyal	09.09.1951	Rich experience of about 34 years in commercial, legal Accounting and administration	Graduate Commerce	NIL	Nova Iron & Steel Limited Bhushan Power and Steel limited Atma Ram House Investment Private Limited Rohne coal Company Private Limited Avantika Real Estate Private Limited

14. Electronic copy of the Annual Report for the financial period ended 31.03.2014 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode.

15. Voting through electronic means

In compliance with provisions of Clause 35B and listing agreement and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 30th Annual general Meeting (AGM) by electronic means and the business may be transacted through e-voting Services provided by Central Depository Services (India) Limited (CDSL):-

The instructions for e-voting are as under:-

- (i) The voting period begins on 22.09.2014 at 10:00 am and ends on 23.09.2014 at 05:00 pm. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 08.08.2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

MARBLE FINVEST LIMITED

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio number / Client ID in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio/ Client ID 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the Number of Shares in the Dividend Bank details field as mentioned in instruction (v).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatory enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the Marble Finvest Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

MARBLE FINVEST LIMITED

(xviii) Note for Non-Individual Shareholders & Custodians:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

MARBLE FINVEST LIMITED

EXPLANATORY STATEMENT PURSAUNT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4

Shareholders are informed that pursuant to section 180 (1) (c) of the Companies Act, 2013, a company is required to take approval from the shareholders before borrowing money, where the money to be borrowed, together with the money already borrowed by the company, will exceed the aggregate of its paid-up share capital and free reserves, apart from temporary loans obtained from the Company's Bankers in the ordinary course of business. Hence, Board proposes the resolution at item no. 4 of the notice, for the consideration of shareholders and to give their consent and authority to the Board to borrow money including money already borrowed upto a limit of Rs. 250 crore (Rupees Two Hundred Fifty Crore only). Shareholders are also informed Company is non banking finance company registered with Reserve Bank of India.

The Board recommends the Special Resolution set out at item No. 4 of the Notice for approval by the shareholders.

None of Directors/ Key Managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 4 of the Notice.

ITEM NO. 5

Shareholders are informed that pursuant to section 186 of the Companies Act, 2013, no company can invest funds and/or give loan and/or give guarantee and/or provide securities exceeding sixty percent of its paid up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account except with the approval of the shareholders in general meeting. Shareholders are also informed that under the provisions of the Companies Act, 1956, earlier a private limited company, unless it is subsidiary of a Public Limited Company, was not required to obtain shareholders approval for the same. Hence, Board proposes the resolution at item no. 5 of the notice, for the consideration of shareholders and to give their consent and authority to the Board to invest funds of the Company and/or give loans and/or give guarantee and/or provide securities in connection, with a loan which may exceed the limit as given under section 186, but not exceeding Rs.250 Crore (Two Hundred Fifty Crore only). Shareholders are also informed that the Company is non - banking finance company registered with Reserve Bank of India.

The Board recommends the Special Resolution set out at item No. 5 of the Notice for approval by the shareholders.

None of Directors/ Key Managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 5 of the Notice.

**By order of the Board
For Marble Finvest Limited**

**Sd/-
B. P. Nayyar
Director
DIN 00006691**

**Place: Chandigarh
Dated: 09.08.2014**

MARBLE FINVEST LIMITED

DIRECTORS' REPORT

To
The Members,
Marble Finvest Ltd
3, Industrial Area, Phase -1
Chandigarh

Your Directors are pleased to welcome you on the 30th Annual General Meeting of the Company and presenting you the report on the business and operations of the Company for the year ended 31st March 2014.

FINANCIAL RESULTS

(Amount in Lakhs)

Sr	Particulars	Current Year	Previous Year
a	Profit before Taxation	3.79	8.37
b.	Less: Provision for Tax		
	- Current	1.21	2.62
c.	Profit after Tax	2.58	5.75
d.	Add : Profit brought forward from previous year	202.22	197.62
e.	Transfer to Statutory Reserve Fund u/s 45 IC of Reserve Bank of India Act, 1934	0.51	1.15
f	Balance Carried over to Balance Sheet	204.28	202.22

INDUSTRY OVERVIEW

Your company continues to hold the investments in various companies. The stock market has been affected by rupee depreciation and oil prices in international market. Foreign Investment Institutional has also slowed down investments in India in recent years. Country has witnessed slowdown of industrial growth. GDP growth has been a concern. Govt has been taking various steps for revival of demand in various core sectors and infrastructure development.

HIGHLIGHTS

During the year under review, Company earned an income of Rs. 9.66 lakh as against Rs. 15.14 lakh in the previous year.

DIVIDEND

Board of Directors has not recommended any dividend on the equity shares of the Company for the year ended 31st March 2014.

LISTING

The Company's Equity Shares are listed at Delhi Stock Exchange Limited. Annual Listing fee has been paid to the said Stock Exchange upto date. Pursuant to Circular No. CIR/MRD/DSA/18/2014 dated 22.05.2014 issued by SEBI, requested stock exchanges for voluntary surrender of recognition and exit if the Regional Stock Exchanges are not able to achieve the prescribed turnover of Rs. 1000 Crores on continuous basis.

DIRECTORS

Since the last Annual General Meeting there is no change in directorship of the Company.

Mr. R.P Goyal, Director retires by rotation and being eligible has offered himself for re-appointment. His appointment shall be decided by shareholders.

DIRECTORS IDENTIFICATION NUMBER (DIN)

All present directors on the Board have obtained Director Identification Number (DIN) and directors and company has complied with the Companies (Director Identification Number), Rules, 2006.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors of your Company declare as under:-

MARBLE FINVEST LIMITED

- i) that in the preparation of the Annual Accounts, the applicable accounting standards had been followed alongwith proper explanation relating to material departures.
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period. Dividend is accounted for on receipt basis.
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- iv) that the Directors had prepared the annual accounts on a going concern basis.

AUDITORS

M/s. Mehra Goel & Co., Chartered Accountants, New Delhi, (Regd. No. 0517N) hold office until the conclusion of Annual General Meeting and are eligible for re- appointment. M/s. Mehra Goel & Co. Chartered Accountants, New Delhi has confirmed their eligibility under Section 142 of the Companies Act, 2013. Pursuant to Section 139 of Companies Act, 2013, Auditors are required to be appointed for minimum period of three years. Accordingly members approval is being sought for their re-appointment as Statutory Auditors of the Company for three years i.e. upto the conclusion of 33rd Annual General Meeting of the Company to be held in the year 2017 subject to ratification of their appointment at every Annual General Meeting.

AUDITOR'S REPORT

Auditors' have not made any qualification(s) or reservation(s) or observation(s) that have any adverse effect on the Annual Accounts for the year ended 31st March 2014. Comments otherwise, if any, are self-explanatory and do not call for any explanation.

SEGMENT REPORTING

The Company is engaged in investment business, which in context of Companies (Accounting Standard) Rules, 2006 is considered the only business segment.

CERTIFICATE UNDER COMPANIES (COMPLIANCE CERTIFICATE) RULES, 2001

Compliance Certificate issued by Company Secretaries in Whole Time Practice, certifying the Company has complied with the applicable provisions of the Companies Act, 1956 is annexed herewith.

PARTICULARS OF EMPLOYEES U/S 217 (2A) OF THE COMPANIES ACT, 1956.

During the period under review, there was no employee in the Company drawing a remuneration of Rs. 60,00,000 or more per annum, if employed throughout the year or Rs. 5,00,000 or more per month if employed for a part of the year. Hence the particulars of Employees as required u/s 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 be treated as NIL.

PUBLIC DEPOSITS

The Company has not accepted any public deposits during the year under report. Hence, no information is required to be appended to this report in terms of Non Banking Financial Companies - Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

SUBSIDIARY COMPANY

Company is neither a subsidiary nor is a holding company.

CORPORATE GOVERNANCE

A report on Corporate Governance and a Certificate from the company secretary in practice regarding compliance of conditions of Corporate Governance in terms of Clause 49 of Listing Agreement are appended at Annexure-A and Annexure-B to this report.

PARTICULARS OF BUY BACK OF SHARES

Since there is no buy back of shares during the year under review, hence no particulars are required to be furnished under Section 217 (2B) of the Companies Act, 1956.

MARBLE FINVEST LIMITED

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Since, the Company is an Investment company and did not carry any Manufacturing activities, hence, no particulars as per Section 217(1)(e) read with Companies (Disclosures of particulars in the Report of Board of Directors) Rule, 1988 are being furnished under this head. The Company has neither used nor earned any foreign exchange during the year under review.

ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude the support received at all times from various departments of the Centre, State and Union Territory Government, Financial Institutions, Bankers, Government Agencies and other organization and contribution of employees.

**For and on behalf of
BOARD OF DIRECTORS**

**Sd/-
(R.P. GOYAL)
CHAIRMAN
DIN 00006595**

**Place: Chandigarh
Dated: 09.08.2014**

MARBLE FINVEST LIMITED

ANNEXURE- A REPORT ON CORPORATE GOVERNANCE

1. VISION & MISSION

Company believes in good Corporate Governance practices and complying mandatory requirements as explained hereunder.

2 BOARD OF DIRECTORS

a) Composition :

The Board consists of three Directors. All directors are non-executive Independent Directors.

b) Meetings and attendance records of each Director

Attendance Record of Directors in the Board Meetings held during the period under review :-

During the year, five Meeting of Board of Directors were held on 12.04.2013, 30.05.2013, 03.08.2013, 05.11.2013 and 01.02.2014.

The intervening period between two Board Meetings was well within the maximum prescribed gap of three months.

Attendance record of Directors at Board/Committee/General Meetings and details of directorship during the year ended 31st March 2014 are given below:-

S No	Name of Director	Attendance Particulars			No. of Other Directorship and Committee Member / Chairmanship			Remarks
		No. of Board Meetings held	No. of Board Meetings attended	Attendance at last AGM	Other Director Ships	Committee Members	Committee Chairmanships	
1	R. P. Goyal	05	04	No	05	02	02	
2	Suresh Gupta	05	05	Yes	01	02	Nil	
3	B. P. Nayyar	05	05	Yes	04	03	01	

3. AUDIT COMMITTEE

Audit Committee of Directors presently consists of three Directors namely (i) Mr. R. P. Goyal (ii) Mr. Suresh Gupta and (iii) Mr B. P. Nayyar. Mr R. P. Goyal is the Chairman of the Audit Committee.

The terms of reference of the Committee conform to the provisions of section 292A of the Companies Act, 1956 and clause 49 of the Listing Agreement as detailed hereunder:-

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
6. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
7. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
8. To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditor
9. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

MARBLE FINVEST LIMITED

During the year, the Committee held four meetings on 30.05.2013, 03.08.2013, 05.11.2013 and 01.02.2014.

4. STAKEHOLDERS' RELATIONSHIP COMMITTEE

In accordance with Section 178 of the Companies Act, 2013 and as per the requirements of SEBI Circular dated April 17, 2014 for amendment to Equity Listing Agreement (which is effective from October 1, 2014) the Board of Directors of the Company at their meeting held on 09.08.2014, has renamed the Shareholder Grievances Committee to Stakeholders Relationship Committee. Committee comprising of (i) Mr B. P. Nayyar and (ii) Mr Suresh Gupta as members of the Committee. Mr B. P. Nayyar is Chairman of the Committee. The existing terms of reference of the Committee continue to be the terms of reference of Stakeholders Relationship Committee. Board has designated Mr B. P. Nayyar, Director as Compliance Officer.

During the year under review company has not received any complaint from any shareholder. During the year the company hold three meetings on 23.05.2013, 27.07.2013 and 05.12.2013.

5. SHARE TRANSFER COMMITTEE

Share Transfer Committee comprises Mr R. P. Goyal and Mr B P. Nayyar, Directors as Members of the Committee. M/s Skyline Financial Services Pvt. Ltd has been appointed Registrar and Transfer Agent. Request for transfer of shares, if any received, are approved by the Committee.

6. GENERAL BODY MEETINGS

The details of Annual General Meetings held during the preceding three years and special Resolutions passes is as under

Year	Date	Time	Venue	Special Resolution Passed
2010-11	22.09.2011	11.00 AM	Regd Office	Nil
2011-12	22.09.2012	11.00 AM	Regd Office	Nil
2012-13	30.09.2013	10.30 AM	Regd Office	Nil

(a) Extra Ordinary General Meeting

The detail of date, time and venue of EGM of the Company held and Special Resolutions passed during the preceding three years is as under:

Year	Date	Time	Venue	Special Resolution Passed
2010-11	Nil	Nil	Nil	Nil
2011-12	06.03.2012	11.30 AM	Regd Office	(i) Increase in Authorised Capital (ii) Amendment in memorandum and article of association (iii) Issue of further shares
2012-13	Nil	Nil	Nil	Nil

(b) No Special resolution passed through postal ballot during the last three year i.e. 2011-12, 2012-13 and 2013-14

Date of Notice	Last Date of receiving of Postal Ballot	Date of Declaration of Results	Resolution passed by Postal Ballot
Nil	Nil	Nil	Nil

MARBLE FINVEST LIMITED

7. DISCLOSURES

a) Related party transactions

The Company has not entered into any transaction of material nature with Promoters, Directors or their relatives etc. which may have potential conflict with the interests of the Company at large.

b) Compliances by the Company

The Company has complied with the material requirements of the Stock Exchanges, SEBI and other Statutory Authorities on matters related to capital markets.

Non-mandatory requirements have not been adopted for compliance.

8. MEANS OF COMMUNICATION :

The Company normally publishes financial results in English Daily and in Hindi daily widely circulated and results are promptly furnished to stock exchanges for display on their website. Annual Reports and other important information are circulated to members.

9. GENERAL SHAREHOLDERS INFORMATION:

a) Annual General Meeting for the year 31st March 2014 will be held on 29.09.2014 at 10.30 AM at registered office of the Company.

b) Financial calendar: 1st April to 31st March
Financial reporting for the quarter ending

30th June 2014	August 2014
30th September 2014	November 2014
31st December 2014	February 2015
31st March 2015	May 2015

c) Dates of Book Closure

23rd September 2014 to 29th September 2014.

d) Dividend Payment Dates

No dividend is recommended for the financial year ended 31st March 2014.

e) Listing of Securities

At Present the shares of the Company are listed with Delhi Stock Exchange Ltd. Company has paid Annual Listing fee for the year 2014-15 to Delhi Stock Exchange Ltd. Pursuant to Circular No. CIR/MRD/DSA/18/2014 dated 22.05.2014 issued by SEBI, requested stock exchanges for voluntary surrender of recognition and exit if the Regional Stock Exchanges are not able to achieve the prescribed turnover of Rs. 1000 Crores on continuous basis.

f) ISIN No. for dematerialization of Equity Shares

INE476K01013

g) Market Price Data at DSE

The stock has not been traded on the stock exchange as such there is no market price data available

MARBLE FINVEST LIMITED

h) **Distribution of Shareholding as on 31ST March, 2014.**

Range	No of Shareholders	Nos of Shares	% age
1-500	193	20650	0.74
501-1000	6	5550	0.20
1001-2000	0	0	0.00
2001-3000	3	8050	0.29
3001-4000	5	16300	0.58
4001-5000	3	15000	0.54
5001-10000	5	41000	1.46
10001 & above	39	2692450	96.19
Total	254	2799000	100.00

i) **Shareholding pattern as on 31st March, 2014.**

Category	No. of Shares held	%
Promoters & Associates	8,19,200	29.27
Financial Institution(s)	0	0.00
Mutual Funds/Insurance Companies	0	0.00
NRIs	0	0.00
Bodies Corporate	17,19,650	61.43
General Public	2,60,150	9.30
Total	27,99,000	100.00

j) **Registrar & Share Transfer Agent (RTA)**

M/s Skyline Financial Services Private Limited,
D-153A, 1st Floor, Okhla Industrial Area, Phase-1
New Delhi -110020.
Ph Nos 011-30857575 (10 lines) Fax- 011-30857562
Email: viren@skylinerta.com

k) **Delegation of Authority to the Registrar & Share Transfer Agents.**

The Board has delegated authority to M/s Skyline Financial Services Private Limited, the Registrar and Transfer Agent (RTA) to expeditious processing of Share Transfers in the interest of investors.

l) **Reconciliation of Share Capital Audit Report**

SEBI has vide Circular No CIR/MRD/DP/30/2010 dated 06.09.2010 renamed "Secretarial Audit Report" as "Reconciliation of Share Capital Audit Report" The Company obtains the said report under regulation 55A of the SEBI (Depositories and participants) Regulation, 1996 from a Company Secretary in Practice, confirming that total issued capital of the Company is in agreement with the total number of shares held in physical form and total number of shares held in dematerialized form and is placed before the Board on a quarterly basis.

A certificate from Company Secretary in Practice is also obtained half yearly and placed before the Board Meeting as required under clause 47(c) of Listing Agreement with Stock Exchanges.

m) **Nomination Facility:**

Pursuant to provisions of Section 109A of Companies Act, 1956 and corresponding section of companies Act, 2013, members are entitled to make nomination at any time in respect of shares held by them. Members holding shares in

MARBLE FINVEST LIMITED

physical form and are intending to make / change nomination in respect of their shares may submit Form 2B to company's Registrar & Transfer Agent. All correspondence by the Shareholders may be sent to RTA.

n) Compliance Officer and Address for Communication

Mr B. P. Nayyar , Director.
3, Industrial Area Phase - 1
Chandigarh-160002
Tel No. 0172 3911702/60, Fax No. 0172 - 3911704

10. CERTIFICATION

The Company has obtained a Certificate as stipulated in clause 49 of listing agreement regarding compliance of conditions of Corporate Governance and is annexed herewith.

11. CFO CERTIFICATION

As required under Clause 49(V) of the Listing Agreement with the Stock Exchanges, the Chief Financial Officer of the Company have certified to the Board regarding the Financial Statements for the year ended March 31, 2014 which is annexed to this Report.

MARBLE FINVEST LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview

Your company continues to hold the investments in various companies. The stock market has been affected by rupee depreciation and oil prices in international market. Foreign Investment Institutional has also slowed down investments in India in recent years. Country has witnessed slowdown of industrial growth. GDP growth has been a concern. Govt has been taking various steps for revival of demand in various core sectors and infrastructure development. The capital market has witnessed slowdown. With the change in the court, it is expected that the growth movement of stock market will pick up.

Company Performance

During the year under review, company earned profits of Rs. 3.67 lakhs from its investment activities.

Risk and Concern

Tight liquidity prevailing in the market and uncertainty of capital market remains the main risks faced by the company for investment activities.

Internal Control System

The Company has adequate internal control system commensurate with size and nature of business in respect of its operations, financial reporting, compliance with law and regulations etc.

Human Recourses

The management recognizes the importance of human resources and effective steps will be taken to strengthen the same depending on requirements.

Cautionary Statement

Forward looking statements in the report carries risks of policies and market uncertainties. That may impact the business as well as ability of implement the strategy. The company does not undertake to update these statements.

MARBLE FINVEST LIMITED

COMPLIANCE CERTIFICATE

Registration No. : L65910CH1984PLC021285
Nominal Capital : Rs. 30,000,000
Paid Up : Rs. 27,990,000

To,
**The Members,
Marble Finvest Limited
3, Industrial Area Phase-1,
Chandigarh**

We have examined the registers, records books and papers of **Marble Finvest Limited** (the company) as required to be maintained under the Companies Act, 1956 (the Act) and rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year.

1. The company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities, within the time prescribed under the Act and the rules made thereunder.
3. The Company being a Public Limited Company, has the minimum prescribed paid up share capital.
4. The Board of Directors duly met five (5) times respectively on 12.04.2013, 30.05.2013, 03.08.2013, 05.11.2013 and 01.02.2014 in respect of which proper notices were given and the proceedings were duly recorded and signed including the circular resolutions passed in the minutes book maintained for the purpose.
5. The company has closed its register of members during the financial year from 23rd September 2013 to 30th September 2013 (both days inclusive) and has complied with the provisions of Section 154 of the Act.
6. The Annual General Meeting for the financial year ended on 31st March 2013 was held on 30th September 2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book kept for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or companies referred to under section 295 of the Act.
9. The Company has duly complied with the provisions of Section 297 of the Act in respect of contracts specified in that Section.
10. The company has maintained the register under Section 301 of the Act during the period.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued duplicate share certificates during the financial year.
13. The company:
 - (i) was not required to deliver the certificates of securities as there was no allotment/transfer/transmission of shares or securities during the financial year ended 31st March 2014.
 - (ii) was not required to deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any members of the company as no dividend was declared during the financial year.
 - (iv) was not required to transfer any amount to Investor Education and Protection Fund.
 - (v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the company is duly constituted and that no appointments of Directors, additional directors, alternate directors and directors to fill casual vacancies during the financial year ended 31st March 2014 have been duly made.
15. The company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The company has not appointed any sole selling agent during the financial year.
17. The company was not required to obtain any approvals the Central Government and/or Registrar of Companies etc during the year under review.
18. The Directors have disclosed their interest in other Companies\Firms to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued Equity and/or Preference Shares during the financial year ended 31st March 2014.
20. The company has not bought back any Shares during the year under review.

MARBLE FINVEST LIMITED

21. The Company has not redeemed any Preference Shares during the year under review.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the year under review.
23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58 A during the year under review.
24. The company has not made any borrowings from bank or financial institution during the year under review.
25. The Company being a Non Banking Finance Company (NBFC) is registered with Reserve Bank of India having registration no. B.06.00525, the provision of section 372A of the Companies Act, 1956 is not applicable.
26. The company has not altered the provisions of the Memorandum with respect to situation of the Registered Office from one State to another during the period under review.
27. The company has not altered the provisions of Memorandum with respect to the objects of the company during the year under review.
28. The company has not altered the provisions of Memorandum with respect to the name of the company during the year under review.
29. The company has not altered the Memorandum of Association in respect of share capital of the company during the year under review.
30. The company has not altered the Articles of Association during the year under review.
31. As undertaken by the management, there was no prosecution initiated against or show cause notices received by the company and no fines or penalties or other punishment was imposed on the company during the year under review for offences under the Act.
32. The company has not received any money as security from its employees during the year under review.
33. The company has not deducted any contribution towards Provident Fund during the year under review under the provisions of Section 418 of Act.

Place: Chandigarh
Dated: 29.07.2014

Sd/
(M. S. Kadian)
Practicing Company Secretary
CP No. 2416
M. No. FCS 3629

Annexure A

Statutory Registers maintained by the Company

1. Register of Members under section 150.
2. Minutes Books of General Meeting & of the Board Meeting u/s 193.
3. Books of Accounts under section 209
4. Register of Directors etc. under section 303
5. Register of Contracts in which Directors are interested u/s 301
6. Register of renewed and duplicate share certificate
7. Register of Director's shareholding u/s 307

Other Registers

1. Register of Directors attendance.
2. Register of Shareholders attendance.
3. Register of transfers
4. Register of Fixed Assets.
5. Register of documents sealed.

Annexure B

Forms and Returns as filed by the company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March 2014

S No	Form No/ Return Filed	Filed under Section	For	Date of Filing	Whether filed within prescribed time	if delay in filing, whether requisite additional Fee Paid
1.	Form 66	383A	Compliance Certificate	06.10.2013	Yes	N.A
2.	Form 23AC & 23ACA	220	Annual Accounts	24.10.2013	Yes	N.A
3.	Form 20B	159	Annual Return	25.11.2013	Yes	N.A

MARBLE FINVEST LIMITED

CFO CERTIFICATION TO THE BOARD (Under Clause 49(V) of Listing Agreement)

To
The Board of Directors
Marble Finvest Limited

I Nand Lal Taneja, Chief Financial Officer Certify that —

- a. I have reviewed the financial statements and the cash flow statement for the year 2013-14 and to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. to the best of our knowledge and belief, no transactions entered into by the Company during the year 2013-14 are fraudulent, illegal or violative of the Company's code of conduct;
- c. I accept responsibility for establishing and maintaining internal controls and have evaluated the effectiveness of the internal control systems of the Company and have disclosed to the auditors and the Audit Committee, deficiencies, if any, in the design or operation of the internal control, of which I am aware of and steps have taken or propose to take to rectify these deficiencies.
- d. I have also indicated to the Auditors and the Audit Committee -
 - There has not been any Significant changes in internal control over the financial reporting during the year
 - There has not been any Significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

Place: Chandigarh
Dated: 09.08.2014

Sd/
(Nand Lal Taneja)
CHIEF FINANCIAL OFFICER

MARBLE FINVEST LIMITED

CERTIFICATE

[Under Cause 49(VII) of Listing Agreement]

**To
The Members of
Marble Finvest Limited**

We have examined the compliance of conditions of Corporate Governance by Marble Finvest Limited. ('the Company') for the year ended on 31st March 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges. The Company has complied with the same materially.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied in material respects with the conditions of Corporate Governance, except as reported in the Corporate Governance report, as stipulated in the Listing Agreement.

We have been explained that no investor complaint/grievances was received during the year ended 31st March 2014 as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Place: Chandigarh
Dated: 09.08.2014**

**Sd/-
(M.S Kadian)
Company Secretary in Practice
M. No. 2416
CP No. - 3629**

MARBLE FINVEST LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF MARBLE FINVEST LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of the Marble Finvest Limited, which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"), read with general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in the respect of section 133 of the companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entities internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is

sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

- (i) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- (ii) As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss Account dealt with by this report, are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, read with general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in the respect of section 133 of the companies Act, 2013.
 - e) On the basis of the written representation received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

**FOR MEHRA GOEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO: 0517N**

**Sd/-
(GEETIKA MEHRA)
PARTNER
M.NO. : 510525**

**Place: New Delhi
Dated: 30.05.2014**

MARBLE FINVEST LIMITED

Annexure to Independent Audit Report

(Referred to in paragraph 5 of our report of even date)

i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. In our opinion the fixed assets covering significant value have been physically verified by the Management during the year at reasonable intervals and having regard to the size of the Company and the nature of its assets and on the basis of the information and explanations given by the Management, no material discrepancies have been noticed on such verification.

No substantial part of fixed assets have been disposed off during the year, which has affected the going concern.

ii) The Company is a Non-Banking Financial Company & does not have any inventory. Therefore provisions of clause 4(ii) of Companies (Auditor's Report) Order, 2003(as amended) are not applicable to the Company.

iii) The Company has not granted or taken any loans, secured or unsecured to/from companies, firms or other parties listed in Register maintained under Section 301 of the Companies Act, 1956.

iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and with regard to sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in such internal controls.

v) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained u/s 301 of the Companies Act, 1956.

vi) To the best of our knowledge, the Company has not accepted any deposits covered under Section 58A and 58AA or any other relevant provisions of the Companies Act, 1956.

vii) The size and nature of the business carried on by the Company do not warrant internal audit system.

viii) According to the information & explanation provided by the management, the Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provision of Section 209(1) (d) of the Companies Act, 1956 do not apply. Thus in our opinion, no comments on maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 is required.

ix) To the best of our knowledge and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employee State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Service Tax, Cess and any other statutory dues, where applicable, with the appropriate authorities except there is delay in deposit of advance tax. There were no arrears of outstanding statutory dues at the last day of financial year for a period of more than six months from the date they became payable. Further according to the information and explanations given by the management, there were no disputed dues of sales tax, income tax, custom duty, wealth tax, excise duty, service tax and cess.

x) The Company has no brought forward losses and has not incurred any cash losses during the financial year and in the immediate preceding financial year.

xi) According to information & explanations given to us and examination of books of accounts the Company has not taken any loan from Bank or Financial Institutions or debenture holders as such the said clause is not applicable.

xii) On the basis of verification of accounts and records maintained by the Company and to the best of our knowledge & belief, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

xiii) The Company is neither a chit fund Company nor a nidhi/mutual benefit fund/society.

xiv) The Company is dealing or trading in shares, securities and other investments. The Company has maintained proper records of transactions and contracts in respect of the purchase of shares and timely entries have been made in such records. The Company's investments have been held in its own name and have been physically verified at the end of year.

MARBLE FINVEST LIMITED

- xv) To the best of our knowledge and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from Banks/ Financial Institutions.
- xvi) According to information & explanations given to us, the Company has not taken any term loan during the financial year, the said clause is not applicable.
- xvii) According to information & explanations given to us, the Company has not taken any short term loan during the financial year, the said clause is not applicable.
- xviii) According to information & explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained u/s 301 of Companies Act 1956.
- xix) According to information & explanations given to us, the Company has not raised any money by issue of debentures.
- xx) According to information & explanations given to us, the Company has not raised any money by public issue during the year.
- xxi) Based upon the audit procedure performed and information and explanations given by the management ,we report that no fraud on or by the Company has been noticed or reported during the year.

**FOR MEHRA GOEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO: 0517N**

**Sd/-
(GEETIKA MEHRA)
PARTNER
M.NO. : 510525**

**Place: NEW DELHI
Dated: 30.05.2014**

MARBLE FINVEST LIMITED

Balance Sheet as at 31st March, 2014

(Figure In ₹)

PARTICULARS	NOTE	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2 79 90 000	2 79 90 000
(b) Reserves and Surplus	3	31 66 71 416	31 64 13 692
		34 46 61 416	34 44 03 692
(2) Current Liabilities			
(a) Trade Payables	4	70 346	8 22 095
(b) Short Term Provisions	5	2 15 550	49 376
		2 85 896	8 71 471
TOTAL		34 49 47 312	34 52 75 163
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
- Tangible Assets	6	12 193	12 193
		12 193	12 193
(2) Non Current Assets			
(a) Non-Current Investment	7	33 10 51 828	33 10 51 828
(b) Deferred Tax Assets	8	5 055	5 435
(c) Long-Term Loans and Advances	9	2 25 262	-
		33 12 82 145	33 10 57 263
(3) Current Assets			
(a) Cash & Cash Equivalents	10	21 82 735	22 48 665
(b) Short-Term Loans & Advances	11	1 14 70 239	1 19 57 042
		1 36 52 974	1 42 05 707
TOTAL		34 49 47 312	34 52 75 163
Significant Accounting Policies	1		
Notes are an integral part of the financial statement	2 to 17		
<p>As per our report of even date attached FOR MEHRA GOEL & CO. CHARTERED ACCOUNTANTS FIRM REG NO. : 0517N</p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="text-align: center;"> <p>Sd/- (GEETIKA MEHRA) PARTNER M.NO. 510525</p> </div> <div style="text-align: center;"> <p>Sd/- (B.P.NAYYAR) DIRECTOR DIN 00006691</p> </div> <div style="text-align: center;"> <p>Sd/- (R.P.GOYAL) DIRECTOR DIN 00006595</p> </div> </div> <p style="margin-top: 20px;">PLACE: NEW DELHI DATE: 30.05.2014</p>			

MARBLE FINVEST LIMITED

Statement of Profit and Loss For the year ended 31st March, 2014

(Figure In ₹)

PARTICULARS	NOTE		31.03.2014		31.03.2013
I. REVENUE FROM OPERATIONS	12		9 66 773		15 13 816
			9 66 773		15 13 816
II. Other Income	13		1 230		-
			1 230		-
III. TOTAL REVENUE			9 68 003		15 13 816
IV. EXPENSES					
Employee Benefit Expenses	14		2 49 823		3 05 341
Financial Charges	15		4 110		11 900
Other Expenses	16		3 35 351		3 59 115
V. TOTAL EXPENSES			5 89 284		6 76 356
Profit before tax (III-V)			3 78 719		8 37 460
Tax Expense :					
- Current Tax		1 18 000		2 71 700	
- Deferred Tax		380		(9 201)	
- Earlier years		2 615	1 20 995	-	2 62 499
Profit After Tax			2 57 724		5 74 961
Earnings per share (Nominal value of share ₹10)	17 (6)				
Basic			0.09		0.21
Diluted			0.09		0.21
Significant Accounting Policies	1				
Notes are an integral part of the financial statement	2 to 17				

As per our report of even date attached

FOR MEHRA GOEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. : 0517N

Sd/-
(GEETIKA MEHRA)
PARTNER
M.NO. 510525

Sd/-
(B.P.NAYYAR)
DIRECTOR
DIN 00006691

Sd/-
(R.P.GOYAL)
DIRECTOR
DIN 00006595

PLACE: NEW DELHI
DATE: 30.05.2014

MARBLE FINVEST LIMITED

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2014 (Figure In ₹)

PARTICULARS		2013-14		2012-13	
(A) CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit before tax and extraordinary items			3 78 719		8 37 460
Adjustments for :					
Depreciation		-		-	
Dividend		-		-	
			-		-
Operating Profit Before Working Capital Changes			3 78 719		8 37 460
Adjustments for :					
Trade & Other Receivables		2 61 921		(69 09 518)	
Trade Payables		(5 85 575)		2 431	
			(3 23 654)		(69 07 087)
Cash generated from Operations			55 065		(60 69 627)
Less: Taxes Paid (Net of Refund)			(1 20 995)		(2 62 499)
Net Cash Flow from / (Used in) Operating Activities	(A)		(65 930)		(63 32 126)
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Dividend Income			-		-
Sale / (Purchase) of Investments			-		(30 10 478)
Net Cash Flow from / (Used in) Investing Activities	(B)		-		(30 10 478)
(C) CASH FLOW FROM FINANCING ACTIVITIES					
Net Cash Flow from / (Used in) Financing Activities	(C)		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)		(65 930)		(93 42 604)
Opening Balance of Cash and Cash Equivalents			22 48 665		1 15 91 269
Closing Balance of Cash and Cash Equivalents			21 82 735		22 48 665

FOR MEHRA GOEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. : 0517N

Sd/-
(GEETIKA MEHRA)
PARTNER
M.NO. 510525

Sd/-
(B.P. NAYYAR)
DIRECTOR
DIN 00006691

Sd/-
(R.P.GOYAL)
DIRECTOR
DIN 00006595

PLACE: NEW DELHI
DATE: 30.05.2014

MARBLE FINVEST LIMITED

NOTE-1- SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(a) Basis of Accounting:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 1956.

(b) Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

2. INVESTMENTS

Investments are classified into current and long-term investments. Current investments except for current maturities of long term investments are stated at the lower of cost and quoted/ fair value. Long term investments are stated at cost less any provision for other than temporary diminution in value.

3. FIXED ASSETS

Fixed assets are stated at cost, less accumulated depreciation Cost includes inward freight, duties & taxes, expenses incidental to acquisition and installation.

4. IMPAIRMENT OF ASSETS

Carrying amount of cash generating units / assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amount being the higher of realizable price and value in use.

5. DEPRECIATION

Depreciation on fixed assets is provided on straight line method as per the rates and in the manners prescribed in the schedule XIV to the Companies Act, 1956.

6. REVENUE/EXPENDITURE RECOGNITION

Dividend income is accounted for on receipts basis. Interest income is recognized on accrual basis in the income statement.

Expenditure is accounted for on accrual basis and provision is made for all known losses and liabilities.

7. RETIREMENT BENEFITS

Provision of retirement benefits is made as and when the employees become entitled to such benefits.

8. INCOME TAX

Provision for current income tax is made after taking credit for allowances and exemptions. In case of matters under appeal, due to disallowance or otherwise, provision is made when the said liabilities are accepted by the Company.

In accordance with the Accounting Standard 22-"Accounting for Taxes on income" issued by Institute of Chartered Accountants of India, the deferred tax for timing differences between the book & tax profit for the period is accounted for using the tax rates and the tax laws that have been enacted or substantively enacted as of the balance sheet date.

Deferred tax assets arising from temporary timing difference are recognized to the extent there is virtual certainty that the asset will be realized in future.

MARBLE FINVEST LIMITED

9 PROPOSED DIVIDEND

Dividend as proposed by the Board of Directors is provided for in the books of accounts if any, pending approval at the Annual General Meeting.

10 CONTINGENT LIABILITY & COMMITMENTS

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company. Where the potential liabilities have a low probability of crystallizing or are very difficult to quantify reliably, these are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not provided for in the financial statements, although there can be no assurance regarding the final outcome of the legal proceedings, the company does not expect them to have a materially adverse impact on the financial position or profitability.

11 PROVISIONS

Show cause notices issued by various government authorities are not considered as obligation. When the demand notice are raised against such show cause notice and are disputed by the Company then these are classified as possible obligations.

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

MARBLE FINVEST LIMITED

NOTES TO ACCOUNTS

(Figure In ₹)

PARTICULARS	31.03.2014		31.03.2013	
NOTE - 2 SHARE CAPITAL				
Authorised				
30,00,000 Equity Shares of ₹10 each		3 00 00 000		3 00 00 000
		3 00 00 000		3 00 00 000
Issued, Subscribed & Paid Up				
27,99,000 Equity Shares of ₹ 10 each fully paid up		2 79 90 000		2 79 90 000
		2 79 90 000		2 79 90 000
Note 2.1 – Details of Shareholders holding more than 5% shares in the Company	No. of shares	% Holding in the class	No. of shares	% Holding in the class
Equity shares of ` 10 each fully paid				
Overtop Financial Advisory Pvt. Ltd.	2 10 000	7.50	2 10 000	7.50
Welkin Investment Consultants Pvt. Ltd.	1 40 000	5.00	1 40 000	5.00
Albino Investment Consultants Pvt. Ltd.	1 40 000	5.00	1 40 000	5.00
Fastcon Infrastructure Pvt. Ltd.	2 00 000	7.15	2 00 000	7.15
Note 2.2 – Reconciliation of share outstanding at the beginning and at the end of the reporting year	No. of shares	Amount	No. of shares	Amount
Equity shares at the beginning of the year	27 99 000	2 79 90 000	27 99 000	2 79 90 000
Add: Fresh issue of Equity shares during the year	-	-	-	-
Equity shares outstanding at the end of the year	27 99 000	2 79 90 000	27 99 000	2 79 90 000
Note 2.3 – Terms/Rights attached to equity shares				
The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Dividend shall be paid proportionately to the amounts paid on shares. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.				
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
NOTE - 3 RESERVES AND SURPLUS				
General Reserve				
As Per Last Balance Sheet	29 59 393		29 59 393	
		29 59 393		29 59 393
Securities Premium Account				
As Per Last Balance Sheet	28 72 80 000		-	
Add: Received During The Year	-		28 72 80 000	
		28 72 80 000		28 72 80 000
Statutory Reserve u/s 45 - IC of Reserve Bank of India Act, 1934				
As Per Last Balance Sheet	59 52 130		58 37 130	
Add: Transferred from surplus balance in the Statement of Profit & Loss	51 550	60 03 680	1 15 000	59 52 130
Surplus				
As Per Last Balance Sheet	2 02 22 169		1 97 62 208	
Add: Profit for the current year	2 57 724		5 74 961	
Less: Transferred to Statutory Reserve	51 550	2 04 28 343	1 15 000	2 02 22 169
		31 66 71 416		31 64 13 692

MARBLE FINVEST LIMITED

NOTES TO ACCOUNTS

(Figure In ₹)

PARTICULARS	31.03.2014	31.03.2013
NOTE – 4 TRADE PAYABLE		
- Outstanding dues to Micro & Small Enterprises	-	-
- Outstanding dues to Other Than Micro & Small Enterprises	70 346	8 22 095
	70 346	8 22 095
NOTE -5 SHORT TERM PROVISIONS		
Provision for Income tax (Net)*	1 87 000	19 596
Contingent Provision Against Standard Assets	28 550	29 780
	2 15 550	49 376
<i>* (Includes Provision for Interest on Income Tax)</i>		

NOTE – 6 FIXED ASSETS

(Figure In ₹)

DESCRIPTION OF FIXED ASSETS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Cost As At 01.04.2013	Additions During the year	Adjustment/Sale During the year	Cost As At 31.03.2014	As At 01.04.2013	For the year	Adjustment/Sale During the year	Written back during the year	Total Up to 31.03.2014	As At 31.03.2014	As At 31.03.2013
Tangible Assets											
Computer	2 43 836	-	-	2 43 836	2 31 643	-	-	-	2 31 643	12 193	12 193
Total	2 43 836	-	-	2 43 836	2 31 643	-	-	-	2 31 643	12 193	12 193
Previous Year	2 43 836	-	-	2 43 836	2 31 643	-	-	-	2 31 643	12 193	12 193

NOTES TO ACCOUNTS

(Figure In ₹)

PARTICULARS	31.03.2014	31.03.2013
NOTE - 7 - NON CURRENT INVESTMENT		
QUOTED		
Long Term, Non Trade (Valued At Cost)		
Investment In Equity Instruments (Fully Paid up)		
Sumo Finance & Investment Ltd.		
4,500 Equity Shares of ₹ 10/- each.	35 550	35 550
TSL Industries Ltd.		
24,000 Equity Shares of ₹ 10/- each	55 321	55 321
	(A) 90 871	90 871

MARBLE FINVEST LIMITED

NOTES TO ACCOUNTS

(Figure In ₹)

PARTICULARS		31.03.2014	31.03.2013
UNQUOTED			
Long Term, Non Trade (Valued At Cost)			
Investment In Equity Instruments (Fully Paid up)			
Adhunik Investments Pvt. Ltd.			
5,31,551 Equity Shares of ₹ 10/- each		1 86 68 860	1 86 68 860
Adarsh Infotech Pvt. Ltd.			
4,12,930 Equity Shares of ₹ 10/- each		2 89 05 100	2 89 05 100
ASL Investments Pvt. Ltd.			
14,75,076 Equity Shares of ₹ 10/- each		9 21 61 892	9 21 61 892
BIC Investments Pvt. Ltd.			
2,61,956 Equity Shares of ₹ 10/- each		83 82 592	83 82 592
Bhushan Information Technology Ltd.			
4,70,000 Equity Shares of ₹ 10/- each		5 90 438	5 90 438
BSN Enterprises Pvt. Ltd.			
1,35,060 Equity Shares of ₹ 10/- each		88 26 577	88 26 577
ESS ENN Investments Pvt. Ltd.			
10,49,325 Equity Shares of ₹ 10/- each		4 32 48 807	4 32 48 807
Evergrowing Iron & Finvest Ltd.			
8,50,200 Equity Shares of ₹ 10/- each		32 45 981	32 45 981
Oasis Steel Pvt. Ltd.			
1,51,190 Equity Shares of ₹ 10/- each		42 81 100	42 81 100
Prudent Transport Co. Pvt. Ltd.			
48,500 Equity Shares of ₹ 10/- each		14 55 000	14 55 000
Flawless Holdings & Industries Ltd.			
3,560 Equity Shares of ₹ 10/- each		35 600	35 600
Gainda Mal Chiranji Lal Ltd.			
3,26,990 Equity Shares of ₹ 10/- each		6 19 010	6 19 010
Bhushan Airways Services Pvt. Ltd.			
47,18,000 Equity Shares of ₹ 10/- each		11 79 50 000	11 79 50 000
Skap Electronics Pvt. Ltd.			
1,850 Equity Shares of ₹ 100/- each		25 90 000	25 90 000
	(B)	33 09 60 957	33 09 60 957
	(A+B)	33 10 51 828	33 10 51 828
Aggregate Value Of Quoted Investments		90 871	90 871
Aggregate Value Of Unquoted Investments		33 09 60 957	33 09 60 957
Market Value of Long Term Quoted Investments including cost where market value is not readily available.		1 04 190	90 871

MARBLE FINVEST LIMITED

NOTES TO ACCOUNTS

(Figure In ₹)

PARTICULARS	31.03.2014	31.03.2013
NOTE –8 DEFERRED TAX ASSETS		
Deferred Tax Liability on Account of :		
Related To Fixed Assets	3 767	3 766
Deferred Tax Assets on Account of :		
Provision for Standard Assets	8 822	9 201
Deferred Tax Assets (Net)	5 055	5 435
NOTE – 9 LONG TERM LOANS AND ADVANCES		
(Unsecured, Considered Good)		
Advance Income Tax (Net)	2 25 262	-
	2 25 262	-
NOTE -10 CASH & CASH EQUIVALENTS		
Cash on Hand	32 684	20 985
Balances with Banks		
- In Current Account	21 50 051	22 27 680
	21 82 735	22 48 665
NOTE -11 SHORT TERM LOANS & ADVANCES		
(Unsecured, Considered Good)		
Advances recoverable in cash or in kind or for value to be received	70 239	50 000
Inter Corporate Deposits	1 14 00 000	1 19 07 042
	1 14 70 239	1 19 57 042
NOTE-12 REVENUE FROM OPERATION		
Interest Received on FDR*	-	11 923
EDP Charges Received**	6 00 000	9 24 000
Interest Received on ICD***	3 66 773	1 57 414
Profit on Sale of Investment	-	4 20 479
	9 66 773	15 13 816
*Tax Deducted at Source Nil (Previous year ₹2,385/-)		
**Tax Deducted at Source Nil (Previous year ₹18,000/-)		
***Tax Deducted at Source ₹36,678/- (Previous year ₹15,742/-)		
NOTE-13 OTHER INCOME		
Reversal of Provision for Standard Assets	1 230	-
	1 230	-
NOTE – 14- EMPLOYEE BENEFIT EXPENSES		
Salaries & Bonus	2 48 435	3 03 441
Staff Welfare	1 388	1 900
	2 49 823	3 05 341
NOTE-15- FINANCIAL CHARGES		
Interest on Income Tax	4 110	11 900
	4 110	11 900
NOTE -16- OTHER EXPENSES		
Utility & Facility	6 000	6 000
Postage, Telegrams & Telephone	6 241	2 291
Rates & Taxes	17 080	45 349
Legal & Professional charges	23 716	9 730
Auditors' Remuneration		
-Audit Fee	31 460	22 884
Printing & Stationery	15 741	15 546
Bank Charges	3 013	4 600
Advertisement	52 100	42 935
Car Hire Charges	1 80 000	1 80 000
Provision for Standard Assets	-	29 780
	3 35 351	3 59 115

MARBLE FINVEST LIMITED

NOTE-17-NOTES ON ACCOUNTS

- 1 The Company is a Non-Banking Financial Company registered u/s 45-IA of the Reserve Bank of India Act, 1934 . The Company has complied with applicable guidelines issued by the Reserve Bank of India in respect of Prudential Norms for income recognition and provisioning for Non Performing Assets.
- 2 Some of the account balances are subject to the confirmation and reconciliation with respective parties
- 3 None of the employees is eligible for retirement benefits, hence no provision is required.
- 4 As per the information available, the Company has not received any intimation from any vendor of its registration under micro, small and medium Enterprises Development Act 2006, therefore detail required under act has not been given. This has been relied upon by Auditors.
- 5 The Company is engaged in the investment in shares business, which in the context of Accounting standard 17 issued by the Institute of Chartered Accountants of India , is considered the only business segment.
- 6 **EARNING PER SHARE**

	Current Year	Previous Year
Net Profit After Tax (₹):	2,57,724	5,74,961
Weighted Average No. of Equity Shares:	2799000	2799000
Earning Per Share (₹)	0.09	0.21

- 7 Other additional information pursuant to part II of schedule VI to the Companies Act, 1956 is not applicable/nil.

**FOR MEHRA GOEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. : 0517N**

**Sd/-
(GEETIKA MEHRA)
PARTNER
M.NO. : 510525**

**Sd/-
(B.P.NAYYAR)
DIRECTOR
DIN 00006691**

**Sd/-
(R.P.GOYAL)
DIRECTOR
DIN 00006595**

**PLACE: NEW DELHI
DATE : 30.05.2014**

MARBLE FINVEST LIMITED

ATTENDANCE SLIP

MARBLE FINVEST LIMITED

Registered Office: 3, Industrial Area, Phase-I, Chandigarh-160002

CIN No. L65910CH1984PLC021285

Email id: marblefinltd@gmail.com, Ph.:0172-3911701

1. Full Name of Shareholder / Proxy
2. Registered Folio No..... No of Shares.....
3. Client DP ID
4. If, Proxy, Full Name of Shareholder

I hereby record my presence at the 30TH Annual General Meeting of the Company held at 3, Industrial Area, Phase-I, Chandigarh PIN- 160002 on Monday, 29th day of September , 2014 at 10.30 AM.

(Signature of Shareholder / Proxy)

Name of Member/Proxy

Note:

1. Please complete the Folio. DP ID-Client ID No. and name, sign the Attendance Slip and hand it over at the Attendance Verification counter at the entrance of the Meeting Hall.

PROXY FORM MGT-11

MARBLE FINVEST LIMITED

Registered Office: 3, Industrial Area, Phase-I, Chandigarh-160002

CIN No. L65910CH1984PLC021285

Email id: marblefinltd@gmail.com, Ph.:0172-3911701

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) : _____ Registered Address : _____

E-mail Id : _____ Folio No/Client Id : _____ DP ID : _____

I/We, being the member (s) of Shares of the above named company, hereby appoint:

1. Name : Address.....
E-mail Id : Signature :, or failing him
2. Name : Address.....
E-mail Id : Signature :, or failing him
3. Name : Address.....
E-mail Id : Signature :, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the company, to be held on Monday, 29th day of September 2014 at 10.30 AM. At 3, Industrial Area, Phase-I, Chandigarh and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions

Ordinary Business

1. Adoption of audited financial statement i.e. Balance Sheet as at 31st March 2014 and Statement of Profit and loss and the Reports of Auditors and Directors report.
2. To appoint a Director in place of Mr. R.P Goyal, who retires by rotation and being eligible has offered himself for re-appointment.

3. To reappointment of Auditors and fixation of their remuneration.

Special Business

4. Authority to Board of Directors to Borrow.
5. Authority to invest/give loan/ give guarantee/provide security.

Signed this.....day of.....20.....

Signature of shareholder.....

Signature of Proxy holder(s).....

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the resolution, explanatory statement and notes please refer to the notice of 30th Annual General Meeting.
3. Please complete all details including details of member(s) in above box before submission.

Affix
Revenue
Stamp of
Rs. 1/-
each

REGISTERED BOOK POST / COURIER

If undelivered, Please return to :

MARBLE FINVEST LIMITED

Registered Office: 3, Industrial Area,
Phase-I, Chandigarh-160002